



**MUNICIPAL DISTRICT OF ST. STEPHEN
SPECIAL COUNCIL MEETING MINUTES**

**April 15, 2025, 5:00 p.m.
Moosehead Room at the Garcelon Civic Center**

Members Present: Mayor A. MacEachern, Deputy Mayor G. Wheaton, Councillor B. Cornish, Councillor W. Greenlaw, Councillor E. Eastman, Councillor E. Rodas

Members Absent: Councillor M. Harding, Councillor D. Hyslop, Councillor J. Wright

Staff Present: J. Renaud, CAO/Town Clerk, Celeste Caswell, Executive Assistant

Others Present: Frank Godsoe, Assistant Treasurer

A. CALL TO ORDER

Mayor MacEachern called the meeting to order.

B. FIRST NATION RECOGNITION

C. APPROVAL OF THE AGENDA

RES. NO. 47/25

Moved by Councillor Greenlaw

Seconded by Deputy Mayor Wheaton

THAT the Agenda for the Special Council Meeting of APRIL 15, 2025, be approved.

MOTION CARRIED

D. DISCLOSURE OF CONFLICT OF INTEREST

No conflicts declared.

E. NEW BUSINESS

1. Application for Financing

Council agreed to waive reading.

Councillor Greenlaw had some questions.

Assistant Treasurer, Frank Godsoe explained the Application for Financing process.

RES. NO 48/25

Moved by Councillor Rodas

Seconded by Councillor Greenlaw

Resolved that the Clerk and/or Treasurer and/or Mayor be authorized to issue and sell to the New Brunswick Municipal Finance Corporation a Local Government of St. Stephen (Municipal District of) debenture in the principal amount of \$776,000 on such terms and conditions as are recommended by the New Brunswick Municipal Finance Corporation, and be it resolved that the Local Government of St. Stephen (Municipal District of) agree to issue post-dated cheques payable to the New Brunswick Municipal Finance Corporation as and when they are requested in payment of principal and interest charges on the above debenture.

General Fund

Purpose	Amount	Term
Transportation Services School St (Queen to Union Street)- Combined Sewer Separation and Utility Renewal	\$220,000	15 Yrs
Transportation Services Union Street (Hawthorne to West Street)-Combined Sewer Separation and Utility Renewal	<u>\$230,000</u> \$450,000	15 Yrs

Water and Sewer Fund

Purpose	Amount	Term
Environmental Health Services School St (Queen to Union Street)- Combined Sewer Separation and Utility Renewal	\$166,000	15 Yrs
Environmental Health Services Union Street (Hawthorne to West Street)-Combined Sewer Separation and Utility Renewal	<u>\$160,000</u>	15 Yrs
	\$326,000	

MOTION CARRIED

F. ADJOURNMENT

RES. NO. 49/25

Moved by Councillor Eastman

Seconded by Councillor Greenlaw

THAT the meeting be adjourned at 5:04 p.m.

MOTION CARRIED

Mayor

Clerk