

BY-LAW NO. MDSS 01-24

A BY-LAW TO IMPOSE A SPECIAL BUSINESS IMPROVEMENT LEVY

Pursuant to Section 5(1) of the *Business Improvement Areas Act*, BE IT ENACTED BY Council of the Municipal District of St. Stephen as follows:

THAT a Business Improvement Levy be imposed on all non-residential property within the Business Improvement Area of the local government that is liable to taxation under the *Assessment Act*. The 2025 Levy shall be in the amount of **\$28,989.80** at the rate of \$0.20 per \$100 of property assessment and the Council hereby directs and orders the Minister of Environment and Local Government to Levy the said amount pursuant to provisions of the *Business Improvement Area Act*.

IN WITNESS WHEREOF the Municipal District of St. Stephen has caused the corporate seal to be affixed to this By-Law the ____ day of _____, 2024.

FIRST READING: _____

SECOND READING: _____

THIRD READING AND ENACTED: _____

Allan MacEachern, Mayor

Jeff Renaud, Town Clerk